1 SENATE FLOOR VERSION February 18, 2021 2 3 SENATE BILL NO. 894 By: Weaver of the Senate 4 and 5 McBride of the House 6 7 An Act relating to the certificates of salvage title; 8 adding definition; authorizing application for 9 certificate of salvage title; specifying conditions for application; specifying content of application; authorizing the Oklahoma Tax Commission to require 10 information; authorizing the Commission to assign identifying number; providing salvage title and 11 application fees; providing for distributions of 12 certain fees; requiring delivery of title and registration; requiring compliance with certain registration requirements; providing for 13 codification; and providing an effective date. 14 15 16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: SECTION 1. A new section of law to be codified 17 NEW LAW in the Oklahoma Statutes as Section 4009.2 of Title 63, unless there 18 is created a duplication in numbering, reads as follows: 19 A. For the purposes of this section, a "salvage vessel" and a 20 "salvage outboard motor" means a vessel or outboard motor that is 21 being registered for the first time in this state or has not been 22 registered in this state within the previous fifteen (15) years, is 23

greater than twenty (20) years of age and has a fair cash value of

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- 1 less than Four Hundred Dollars (\$400.00), as prescribed by the 2 Oklahoma Tax Commission.
 - B. An individual in possession of a salvage vessel or salvage outboard motor may submit an application for a certificate of salvage title. The application for a certificate of salvage title and registration for a vessel or an outboard motor shall be upon a form furnished by the Oklahoma Tax Commission and shall contain:
 - 1. A full description of the vessel or outboard motor;
 - 2. The manufacturer's serial and model number or other identification number;
 - 3. The length of the vessel;
 - 4. Any distinguishing marks;
 - 5. A bill of sale that contains the seller's name and address, or a written statement from the applicant explaining the location or the person from which the vessel or outboard motor was acquired;
 - 6. Whether the vessel is a documented vessel and the number assigned to such vessel; and
 - 7. Such other information as the Commission may require.
 - C. In the absence of a dealer's or manufacturer's number, the Commission may assign such identifying number to the vessel, or outboard motor, which shall be permanently stamped, burned or pressed into or attached onto such vessel, or outboard motor.
 - D. The fees for certificate of salvage titles shall be:

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1 1. Two Dollars and twenty-five cents (\$2.25) for each certificate of salvage title for any vessel or motor issued, which charge shall be in addition to any excise taxes or fees imposed by law for such vessel or motor. One Dollar (\$1.00) of each such fee shall be deposited in the Oklahoma Tax Commission Reimbursement Fund;

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- Two Dollars and twenty-five cents (\$2.25) for a duplicate certificate of salvage title, which shall be in addition to any other fees imposed by this section. One Dollar (\$1.00) of such fee shall be deposited in the Oklahoma Tax Commission Reimbursement Fund;
- 3. Eight Dollars (\$8.00) for each security interest recorded on a certificate of salvage title, which shall be in addition to any other fees imposed by this section;
- 4. One Dollar (\$1.00) for each copy of certificate of salvage 15 title information; 16
- 5. Two Dollars (\$2.00) for each certified copy of certificate 17 of salvage title; and 18
 - 6. Two Dollars (\$2.00) for each security interest recorded on a certificate of salvage title.
- When an application for a new certificate of salvage title 21 or duplicate certificate of title for a vessel or motor is made to 22 the Commission or one of its motor license agents, an application 23 fee in the amount of One Dollar and twenty-five cents (\$1.25) for 24

1	the issuance of such certificate of title shall be charged and
2	collected.
3	F. Upon payment of all fees and taxes, a certificate of salvage
4	title, a certificate of registration and, for a salvage vessel, two
5	registration decals or, for a salvage outboard motor, one
6	registration decal shall be delivered to the applicant. Provided,
7	yearly decals shall be issued for salvage vessels and salvage
8	outboard motors titled and registered to the Department of Public
9	Safety. Salvage vessels and salvage outboard motors shall be
10	subject to the registration requirements of the Oklahoma Vessel and
11	Motor Registration Act.
12	SECTION 2. This act shall become effective November 1, 2021.
13	COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS February 18, 2021 - DO PASS
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